

UWTSD Financial Statements 2024/2025

Transparency Statement

*Trawsnewid Addysg; Trawsnewid Bywydau
Transforming Education; Transforming Lives*



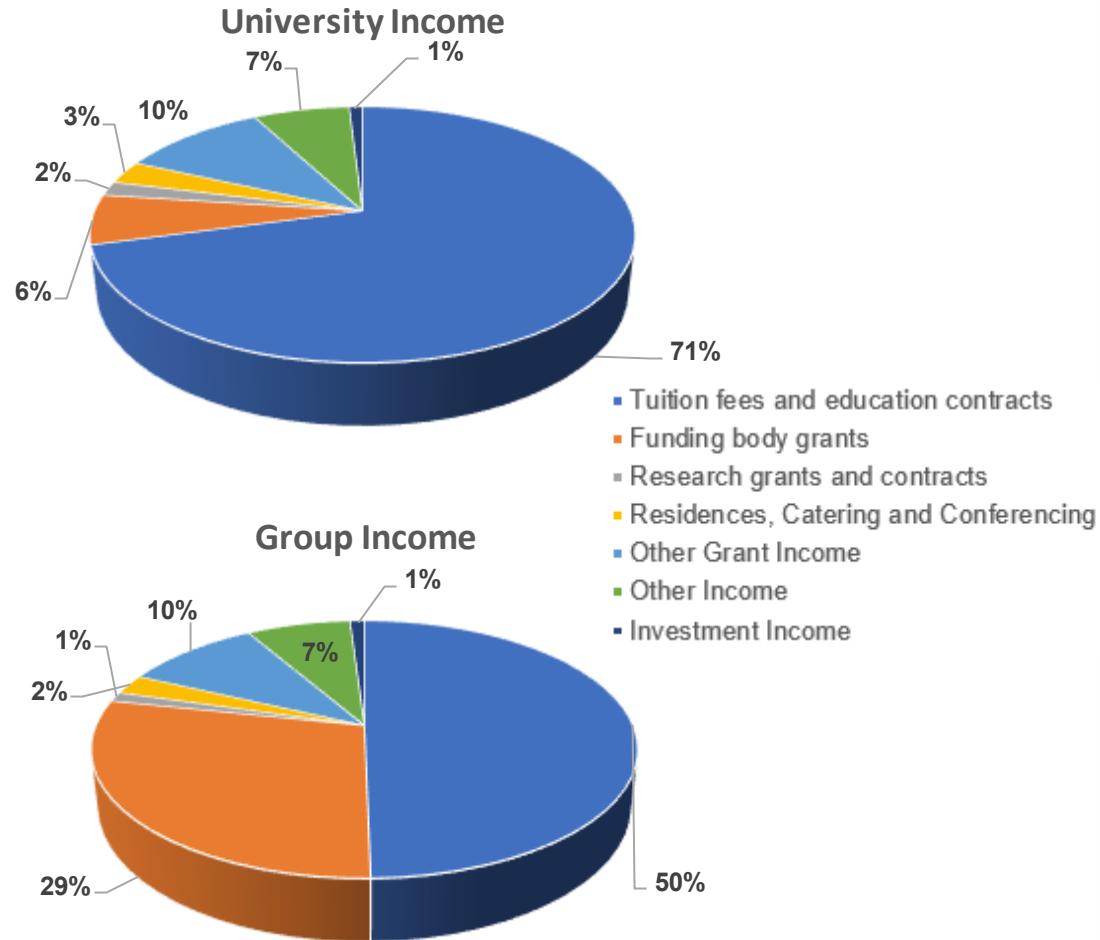
University and Group Income

The University is a registered charity and our income comes from a wide variety of sources.

Our largest income source is tuition fees paid by our students which is supplemented through funding received from Hefcw.

The University also generates commercial income from a number of sources including its accommodation, conference facilities and commercial grant awards

The consolidated group income includes government funding for FE provision through 2 FE colleges, funding for delivering Welsh language training and commercial income through property rental and advanced manufacturing



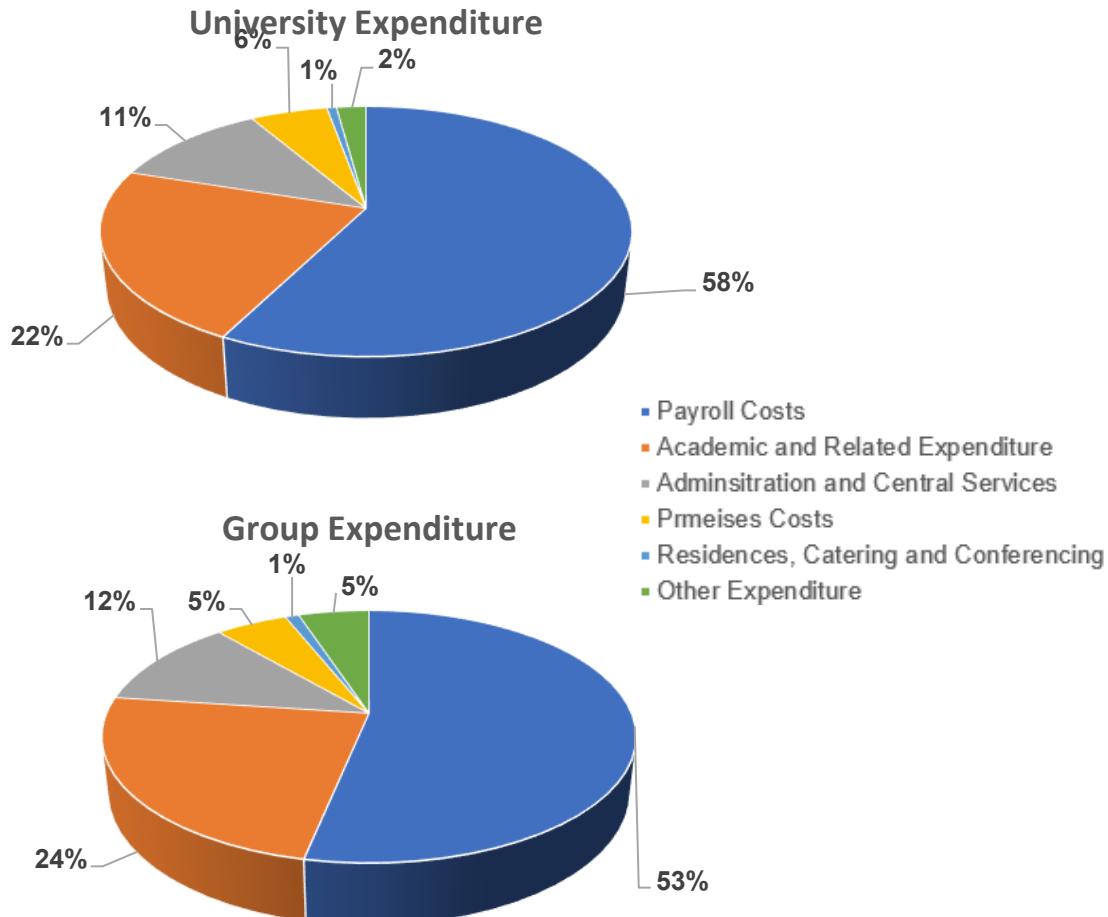
University and Group Operating Expenditure

Expenditure is incurred for a variety of reasons, whilst always putting students at the heart of everything we do.

As is common across the HE sectors staff costs are our biggest expenditure.

Non Pay expenditure covers all aspects of the University, from maintaining the estate, providing academic support and in providing the central services that are required to enable the delivery of our teaching activity.

The Student's Union is an independent body and the costs of running the Student's Union are not reflected in the University's accounts. A grant of £1,105,000 was made by the University in the year to aid with the running costs of the Student's Union.



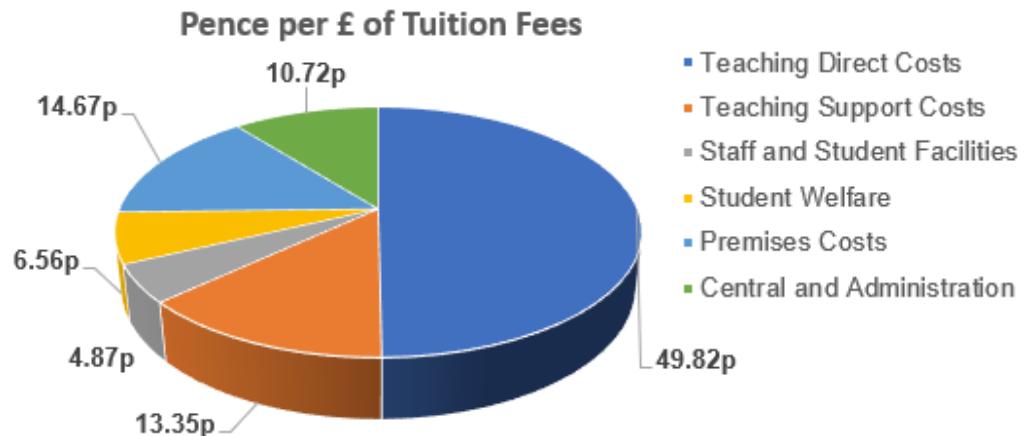
Use of University Tuition Fees

Tuition fees for domestic full time undergraduate students were capped at £9,323 per year for the year to 31 July 2025.

The University utilises all of its income streams in delivering its core mission and in providing the central infrastructure needed to support this delivery.

In 2024/2025 74% of all University tuition fee income was reinvested in directly supporting students with 15% supporting the University's estate and 11% used to support its central infrastructure.

The university invests the majority of its income in providing the best teaching environment possible to its students with 71% of all tuition fee income invested in direct teaching costs and student welfare costs.



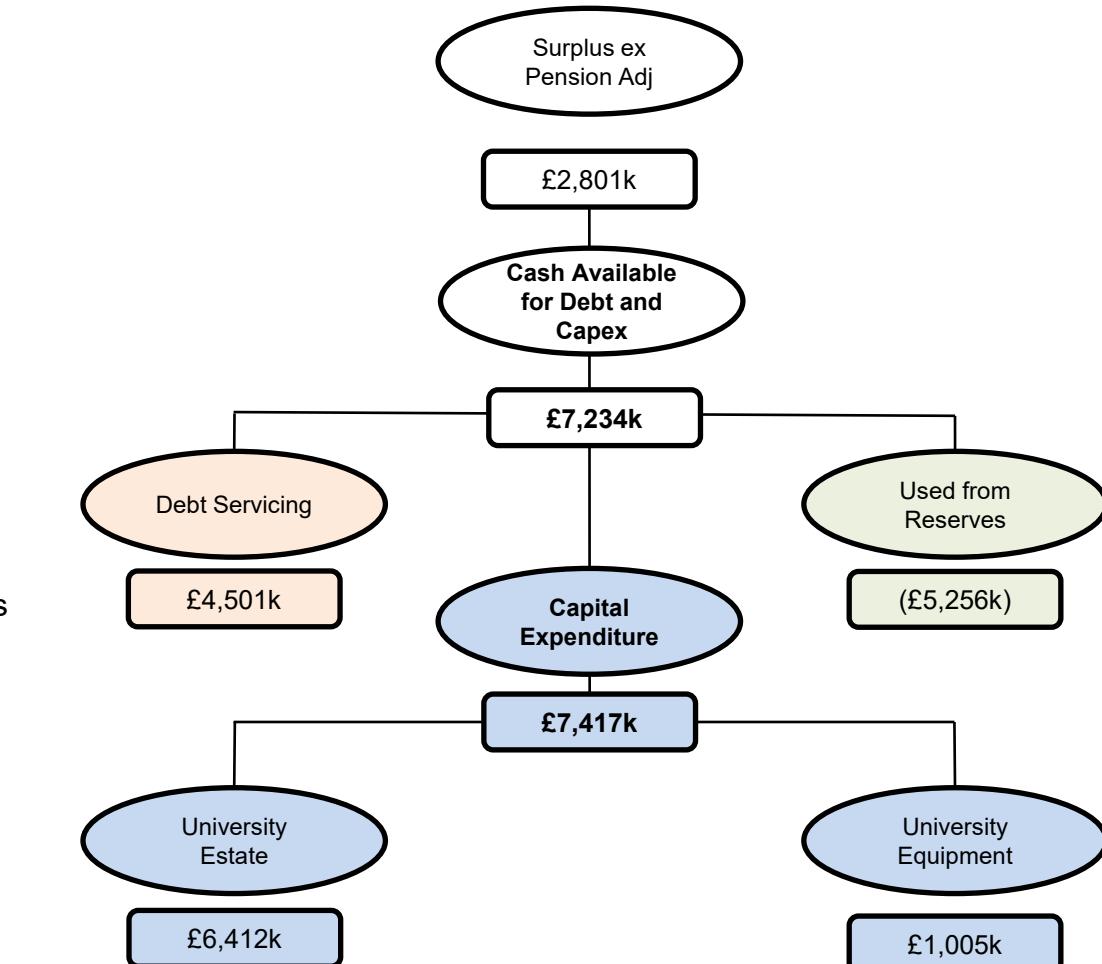
University Underlying Surplus and Cash Use

The University seeks to deliver an operating surplus each year to provide the cash needed for investing in the future of the University.

Part of this expenditure is on servicing debt repayments incurred on developing the University campus that serves the student population today with a higher value put towards current and future improvements to the estate and facilities provided to students.

As a charity, the University seeks to reinvest all income after covering its costs in adding to the student experience over the medium term.

During 2024/2025 95% of university income was spent on in year activity, 3% was spent on servicing debt, 19% was spent on capital expenditure and the equivalent of 17% was used from the group's reserves built in previous years



Group Underlying Surplus and Cash Use

The Group cash performance resulted in a net increase in short-term borrowing of £5.3m.

During 2024/2025 99% of group income was spent on in year activity, 4% was spent on servicing debt, 7% was spent on capital expenditure and the equivalent of 10% was as a result of increased borrowing.

