



Prifysgol Cymru
Y Drindod Dewi Sant
University of Wales
Trinity Saint David

Ethical Investment Policy 2025-2030

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1. Introduction

The University's Ethical Investment Policy reflects the ethical values of its students, staff, local, regional, national communities and all our other stakeholders regarding investment decisions

2. Purpose

The University welcomes donations from alumni, corporate benefactors and other supporters. In order to enable the educational purpose of these donations to be achieved, the University will from time to time invest surplus funds and endowments with third party organisations.

Additionally the University will from time to time invest in companies that align with the strategic direction of the University.

The Ethical Investment Policy sets out the way that the University shall consider the ethical, social, economic and environmental consequences of its investments. The Ethical Investment Policy carries equal weight to other investment policies within the University.

3. Scope

This policy applies to the full scope of its investment portfolio, typically this will cover the investment of Endowment funds into portfolios of share capital and direct investment into companies by the University.

The policy takes into account the published guidance of the Charity Commission on ethical and socially responsible investment of charitable funds

The policy focuses solely on direct investments made by the University and does not extend to non-investment related teaching and learning, research, enterprise or other corporate activities and services.

4. Policy

4.1 Responsibilities

The Sustainability and Environmental Team have ownership of the Ethical Investment Policy.

Day to day operative of the policy is through the Ethical Investment Plan which is owned by the Chief Finance Officer

4.2 Overview

The University seeks constructive engagement with private and public sectors, the purpose of which is to maximise both public benefit and financial sustainability.

In alignment with this the University seeks to make investments in ways that are consistent with its values and strategy.

The University will strive to invest in companies where the activities of the company are ethically consistent to its educational and research objectives. In doing so the University will take account of social, environmental and ethical considerations in the selection, retention and deselection of its investments

4.3 Investment Portfolios

The University does not currently hold any direct investments or directly investment in listed company shares.

4.3.1 Portfolio Review

The Chief Finance Officer will review the investment portfolios on an annual basis to ensure that the policy is adhered to.

The review will be based on the July portfolio reports and a confirmation of compliance will be made to the Sustainability and Environmental Team

4.4 Direct investments

The University may from time to time invest funds into companies that align to its objectives. These companies will typically be young companies and are not listed.

In making investment decisions of this nature the University will consider the companies commitment to sustainability and its alignment to the ethical objectives of the University.

The University will not invest in any company that has demonstrated a negative record or approach to ethical performance and environmental sustainability.

In line with the Ethical Investment Policy the University will not invest in any company that is linked to arms, fossil fuels or that is in violation of domestic or international laws

In line with the Ethical Investment Policy the University is committed to screening out investments in companies linked to the border industry.

The University assigns preference to social enterprises, companies with good employment practices, showing respect for human rights, embedding corporate responsibility into their day-to-day operations, aiming to reduce their ecological impact and contributing to the wider community.

As well as conventional factors we also consider the extent to which a company understands and manages the social and environmental threats and opportunities it faces. This additional perspective enables us to identify companies which are ideally suited to meeting the challenges of the future.

4.4.1 Re-investment of divested funds

The University is committed to re-investing any divested funds into community owned renewable energy projects either on campus or within a 50mile radius of UWTSD Sites.

5. Monitoring

Adherence to the Ethical Investment Policy is maintained through an annual review of existing investments and oversight by the Chief Finance Officer on any new investments made in the year. An annual confirmation report is made to the Sustainability Steering Group by the Chief Finance Officer.

6. Misuse of Policy

Non adherence to the policy will be reported to the University's Resources and Performance Committee and University Council .

The University will consider action to remedy non adherence, action may include full and immediate divestment where the breach of policy is fundamental and engagement to companies has been unsuccessful.

7. Links to other policies / procedures

UWTSD Group Environmental Sustainability Strategy

UWTSD Financial Regulations

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